

# Vessel Registration & Vessel Management

Tailored solutions, delivered with excellence



## **Vessel Registration**

The Cayman Islands provide an efficient, tax-neutral, international finance jurisdiction that offers a wide range of first-tier financial and business services; modern, comprehensive maritime legislation based on English Common Law allows flexibility for owners without compromising safety and offers excellent mortgage protection provisions to secure the rights of mortgagees and financiers.

The Cayman Islands Shipping Registry ("CISR") is a Category One British Registry and as such is able to register vessels of any size, age and type, from small yachts to super tankers, provided quality standards are met. The CISR offers vessel registration with a wide range of ownership structures including individual, joint and company together with a wide range of available vessel registration options including full, interim, provisional, and under construction.

#### **Vessel registration services**

Sinclairs can help with:

- Vessel Registration including name reservation if required, liaison with the CISR and the Ships
  Radio Licencing authority, the ICTA; attending all matters required to complete registration
- Corporate structuring: incorporation of a Cayman Islands company for vessel registration or ownership through a company registered in Cayman as a Foreign Company
- Act as the required Local Representative

- Act as Authorized Person both for corporate ownership and personal registration if required
- Liaison with Cayman Enterprise City ("CEC"), if applicable, to establish a presence in the Maritime Services Park. The types of companies that can establish a presence in the CEC Maritime Services Park include ship owners, brokers and financiers, freight trading, operations, logistics, vessel management, consulting and research companies operating in the shipping industry

#### **Vessel Management Services**

- Attending to annual tonnage fees payable to the CISR as required
- Attending to annual Radio Licence renewals with the ICTA as required
- Attending to any miscellaneous filings on behalf of the vessel as may be required (such as Mortgage Registration, Vessel Deletion, Transcripts of the Register, Change of Vessel
- Type (Pleasure Yachts to Commercial Vessels), and recording of lifeboats and tenders)
- If applicable, company administration including attending to annual fees payable to the Cayman Islands Registrar of Companies; billing and accounting for annual company, vessel and miscellaneous requirements

### **Key Contacts**

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